

# Are people in Switzerland saving enough for a comfortable retirement?

We spoke to over 22,000 people from 30 countries to explore financial expectations for retirement and how these compare to the experiences of people who have already retired.

Income expectations for those approaching retirement in Switzerland exceed what retirees receive

## 68%

of current annual income is how much people aged 55+ think they will need in order to live comfortably once they retire

## 56%

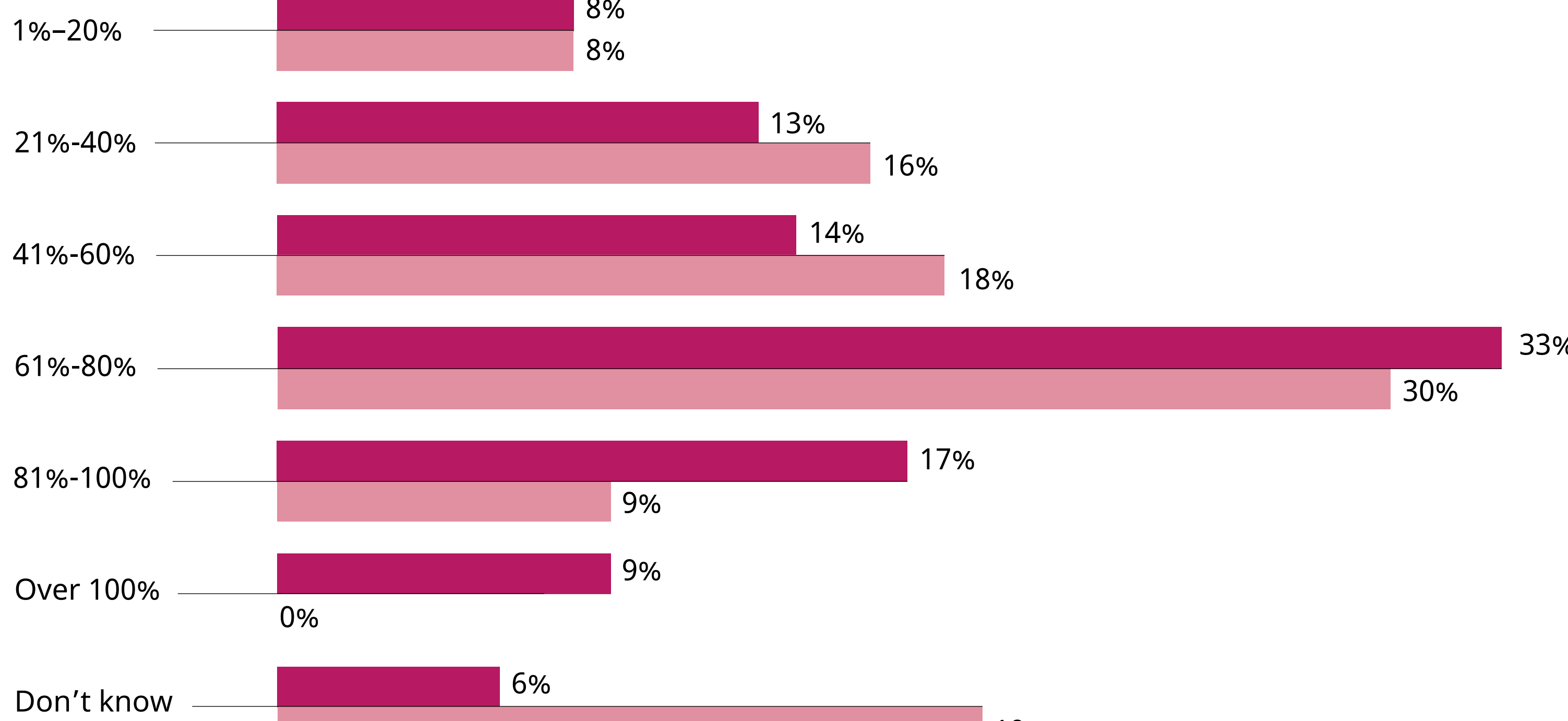
of final salary is on average how much retirees over 55 in Switzerland are actually receiving



What people aged 55+ expect they will need versus what is actually received in retirement

**Non-retired**  
Percentage of current income they think they will need per year to live comfortably in retirement

**Retired**  
Percentage of final salary being received per year in retirement

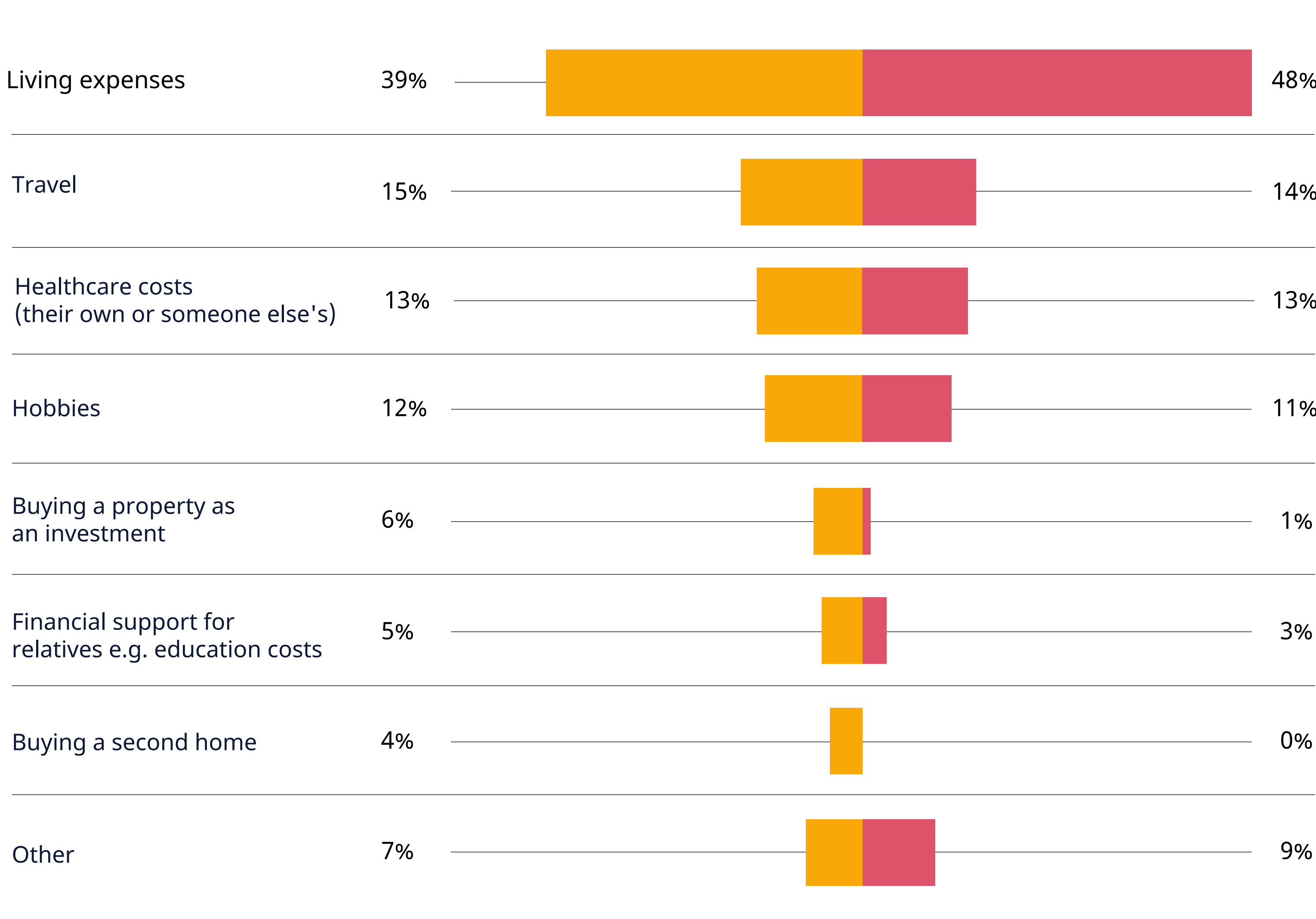


Note: Totals are affected by the rounding of numbers throughout

The cost of living in retirement in Switzerland takes up more income than anticipated, leaving less than expected for fun and exploration:

**Retired:** Estimated actual spending of annual retirement income

**Non-Retired:** Estimated expected spending of annual income during retirement



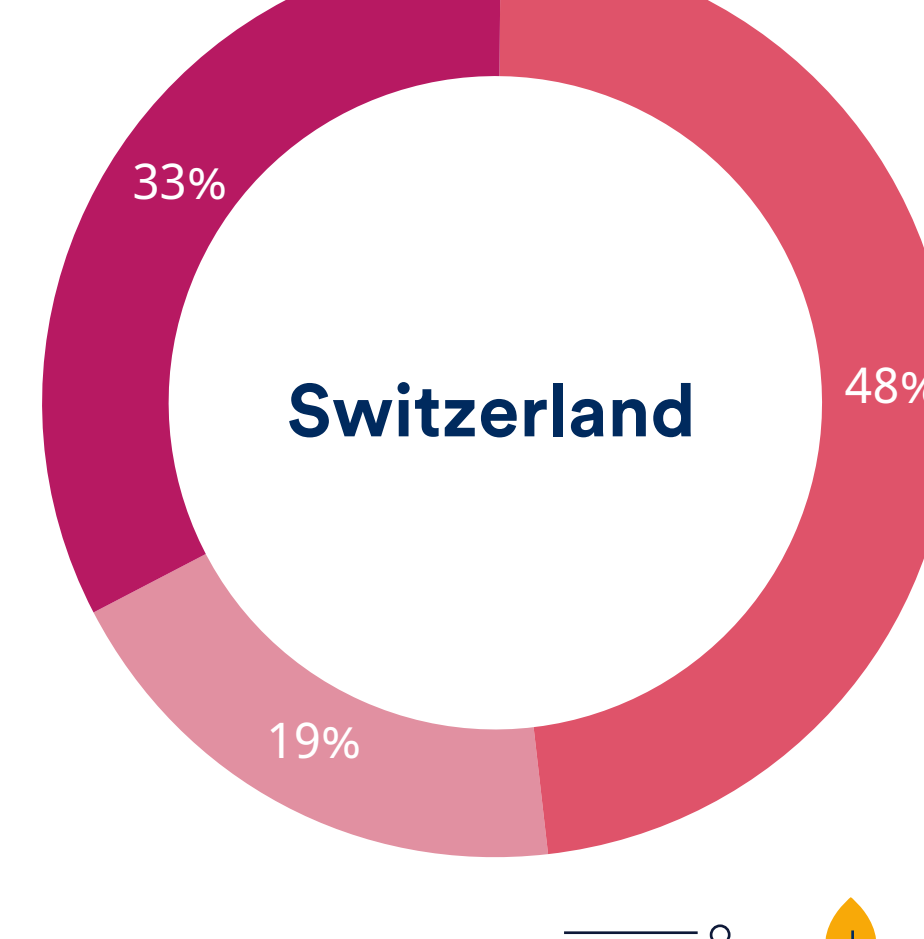
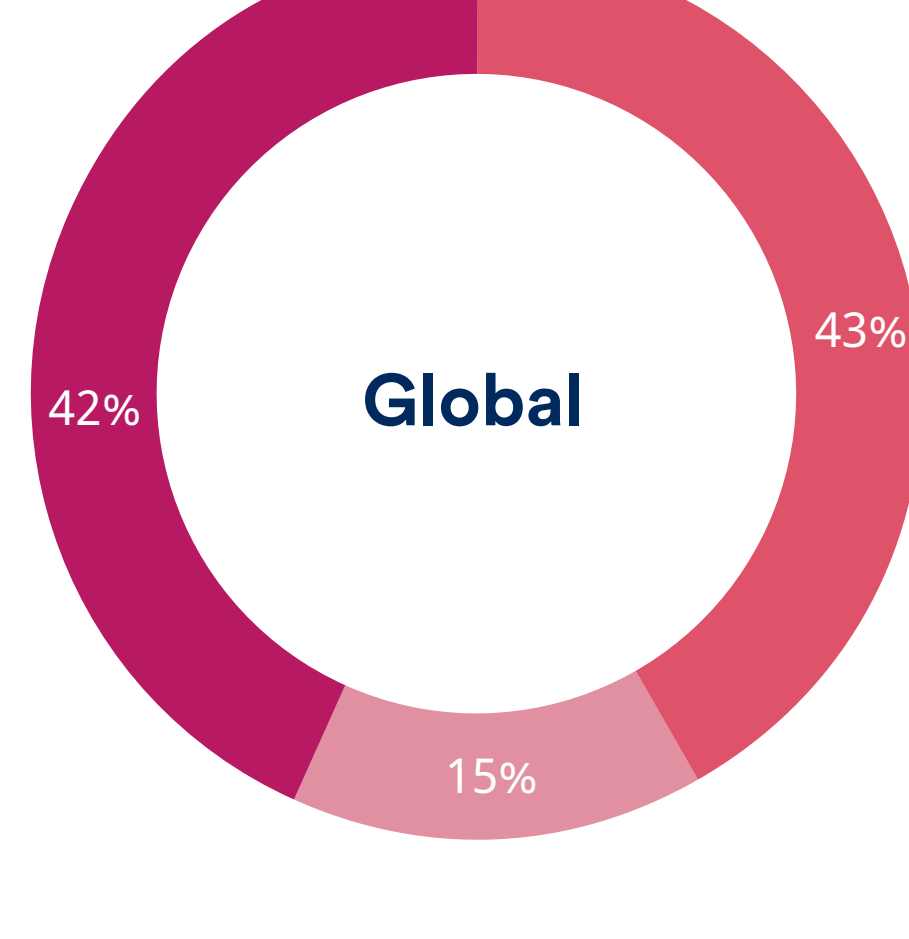
Encouragingly, more than 4 in 5 retirees in Switzerland consider their retirement income adequate, but 67% would like to increase their income

Retiree opinions on whether their retirement income is sufficient

**Yes, it is sufficient to live comfortably**

**Yes, but I could use a little more income**

**No, I do not have enough income to live comfortably**



**85%** of global retirees consider their retirement income sufficient

**81%** of Swiss retirees consider their retirement income sufficient

Those describing their investment knowledge as "advanced/expert" are more likely to be living comfortably on their retirement income than those who feel they have less knowledge

**Yes, it is sufficient to live comfortably**

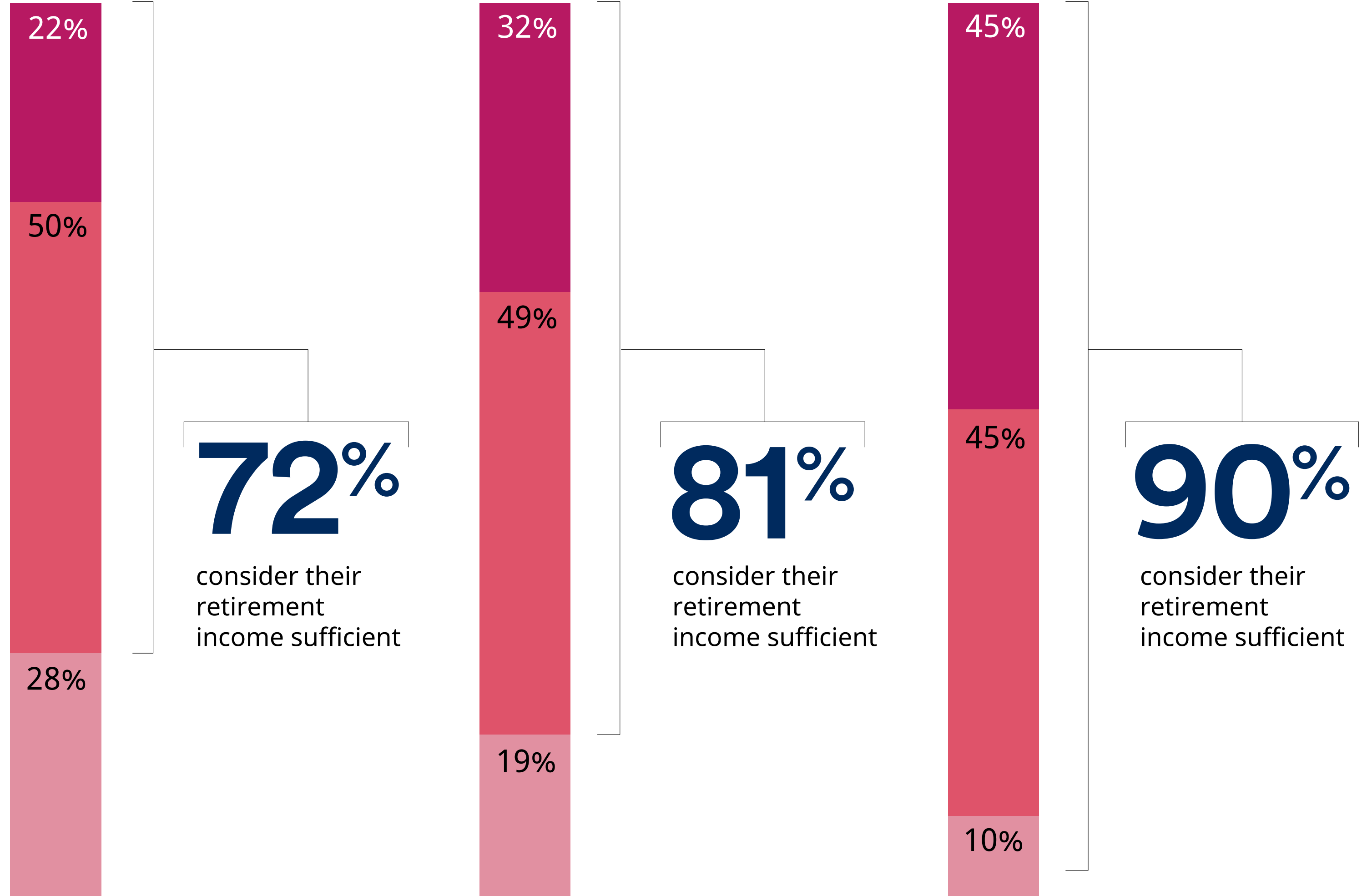
**Yes, but I could use a little more income**

**No, I do not have enough income to live comfortably**

**Beginner/Rudimentary**

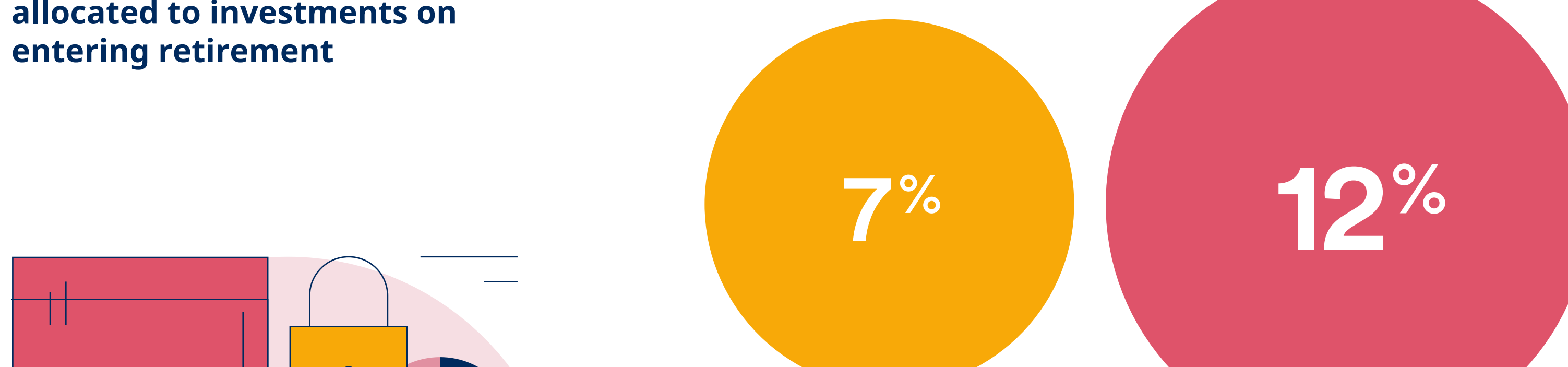
**Intermediate**

**Advanced/Expert**



People in Switzerland are investing more at retirement than expected, indicating an understanding of the role investing can play in growing retirement income:

Proportion of total investments and savings for retirement allocated to investments on entering retirement



Those yet to retire in Switzerland feel they need to be saving more of their annual income than they currently are, in order to live comfortably in retirement



Currently saving on average **12%**

Feel the need to save on average **13%**

But those who describe themselves as having an "advanced/expert" level of investment knowledge have a smaller gap between what they save and what they think they should be saving

**Currently saving**

**Feel they need to be saving to live comfortably**



When it comes to making investment decisions for retirement, research and advice is key

People's top three important sources of information about these investments:



**1** Own research from third party sources

**2** Pension provider / company

**3** Financial adviser

Current levels of savings and investments by those yet to retire may not prove enough to cater for the plans and expectations people have for this stage of their life.

Investing in retirement can help people bolster their income and achieve the lifestyle they want and deserve.

The value of investments and the income from them may go down as well as up and investors may not get back the amounts originally invested.

Schroders commissioned Research Plus Ltd to conduct, between 20th March and 23rd April 2018, an independent online study of over 22,000 people in 30 countries around the world, including Australia, Brazil, Canada, China, France, Germany, India, Italy, Japan, the Netherlands, Spain, UAE, the UK and the US. This research defines "people" as those who will be investing at least €10,000 (or the equivalent) in the next 12 months and who have made changes to their investments within the last 10 years. These individuals represent the views of investors in each country included in the study.

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