

**12 July 2022**

Dear Shareholder,

## **Schroder International Selection Fund (the "Company") – Various sub-funds as set out in the Appendix (the "Funds")**

We are writing to inform you that on 16 August 2022 (the "Effective Date") the Funds' investment policies will be updated to reflect the application of certain exclusions. The Funds affected by this change are listed in the appendix to this letter.

### **Background and rationale**

The Funds are all classified as Article 8 under Regulation (EU) 2019/2088 of the European Parliament and of the Council of 27 November 2019 on sustainability-related disclosures in the financial services sector ("SFDR") and the language shown will be added to their investment policies to confirm that they do not directly invest in certain industries or sectors. The specific limits are disclosed on the Schroders website and may change from time to time.

This is in addition to the Funds' existing binding environmental and/or social characteristic(s), within the meaning of Article 8 of the SFDR.

Further details of the Funds' environmental and/or social characteristics and how they seek to achieve them are disclosed in the Funds' investment policies and Fund Characteristics section of the prospectus.

### **Investment Policy Update**

The following wording will be added to the Funds' investment policies:

"The Fund does not directly invest in certain activities, industries or groups of issuers above the limits listed under "Sustainability Information" on the Fund's webpage, accessed via [www.schroders.com/en/lu/private-investor/gfc](http://www.schroders.com/en/lu/private-investor/gfc)."

The extent of the change to the risk/reward profile of the Funds as a result of this change is non-significant.

All other key features of the Funds, including their synthetic risk and return indicators (the SRI) and fees, will remain the same.

### **Redeeming or switching your shares to another Schroders fund**

We hope that you will choose to remain invested in the Fund(s) following this change, but if you do wish to redeem your holding in the Fund(s) or to switch into another of the Company's sub-funds before the change become effective you may do so at any time up to and including deal cut-off on 15 August 2022. Please ensure that your redemption or switch instruction reaches HSBC Continental Europe, Luxembourg ("HSBC") before this deadline. HSBC will execute your redemption or switch instructions in accordance with the provisions of the Company's prospectus, free of charge, although in some countries local paying agents,

correspondent banks or similar agents might charge transaction fees. Local agents might also have a local deal cut-off which is earlier than that described above, so please check with them to ensure that your instructions reach HSBC before the deal cut-off given above.

You can find the Fund's updated key investor information document (the KIID) for the relevant share class and the Fund's Prospectus at [www.schroders.lu](http://www.schroders.lu).

If you have any questions or would like more information about Schroders' products please visit [www.schroders.com](http://www.schroders.com) or contact your local Schroders office, your usual professional adviser, or Schroder Investment Management (Europe) S.A. on (+352) 341 342 202.

Yours faithfully,

**The Board of Directors**

**Appendix**

The Company's Funds which have updated their investment policies are as follows:

Schroder International Selection Fund – EURO Equity

Schroder International Selection Fund – European Dividend Maximiser

Schroder International Selection Fund – European Large Cap

Schroder International Selection Fund – QEP Global Quality

Schroder International Selection Fund – QEP Global Core

Schroder International Selection Fund – Sustainable Conservative

**Appendix**

ISIN code(s) of the Share Classes impacted by this change:

Schroder International Selection Fund – EURO Equity

<b>Share Class</b>	<b>Share Class Currency</b>	<b>ISIN Code</b>
A Accumulation	EUR	LU0106235293
A Distribution	EUR	LU0091115906
A1 Accumulation	EUR	LU0133706308
B Accumulation	EUR	LU0106235376
B Distribution	EUR	LU0091116110
C Accumulation	EUR	LU0106235459
C Distribution	EUR	LU0091116201
CN Accumulation	EUR	LU1725190836
I Accumulation	EUR	LU0134334704
IZ Accumulation	EUR	LU2004793787
K1 Accumulation	EUR	LU2004793860
Z Accumulation	EUR	LU1785813848
A Accumulation	CHF Hedged	LU1015429803
C Accumulation	CHF Hedged	LU1346641340
K1 Accumulation	CHF Hedged	LU2004794082

<b>Share Class</b>	<b>Share Class Currency</b>	<b>ISIN Code</b>
A Accumulation	GBP Hedged	LU1015429985
A1 Accumulation	PLN Hedged	LU0903427978
A Accumulation	RMB Hedged	LU1069923040
C Accumulation	SEK Hedged	LU1409725337
A Accumulation	SGD Hedged	LU1309081104
A1 Accumulation	USD	LU0150928074
C Accumulation	USD	LU2229748442
A Accumulation	USD Hedged	LU0999521056
C Accumulation	USD Hedged	LU0999521130
I Accumulation	USD Hedged	LU1228196710
K1 Accumulation	USD Hedged	LU2004793944

## Schroder International Selection Fund – European Dividend Maximiser

<b>Share Class</b>	<b>Share Class Currency</b>	<b>ISIN Code</b>
A Accumulation	EUR	LU0319791538
A Distribution	EUR	LU0321371998
A1 Accumulation	EUR	LU0319791967
A1 Distribution	EUR	LU0321374661
B Accumulation	EUR	LU0319791611
B Distribution	EUR	LU0321373184
C Accumulation	EUR	LU0319791884
C Distribution	EUR	LU0321373267
C Distribution	EUR	LU1884787430
IZ Accumulation	EUR	LU2016215266
Z Accumulation	EUR	LU0968427590
Z Distribution	EUR	LU0968427673

<b>Share Class</b>	<b>Share Class Currency</b>	<b>ISIN Code</b>
A Distribution	SGD Hedged	LU1262171884
A Distribution	USD Hedged	LU1046234339

## Schroder International Selection Fund – European Large Cap

<b>Share Class</b>	<b>Share Class Currency</b>	<b>ISIN Code</b>
A Accumulation	EUR	LU0106236937
A Distribution	EUR	LU0062647606
A1 Accumulation	EUR	LU0133709740
B Accumulation	EUR	LU0106237075
C Accumulation	EUR	LU0106237315
C Distribution	EUR	LU0062908172
I Accumulation	EUR	LU0134337632
IZ Accumulation	EUR	LU2016215852
Z Accumulation	EUR	LU0968428218
A Distribution	GBP	LU0798850961
Z Distribution	GBP	LU0968428135
A Accumulation	USD	LU1046231236
C Accumulation	USD	LU0725252216

## Schroder International Selection Fund – QEP Global Quality

<b>Share Class</b>	<b>Share Class Currency</b>	<b>ISIN Code</b>
A Accumulation	USD	LU0323591593
A1 Accumulation	USD	LU0323591759
B Accumulation	USD	LU0323591676
C Accumulation	USD	LU0319795521
C Distribution	USD	LU0321506080
I Accumulation	USD	LU0319797063

<b>Share Class</b>	<b>Share Class Currency</b>	<b>ISIN Code</b>
IZ Accumulation	USD	LU2016220340
S Distribution	USD	LU1034079746
A Accumulation	EUR	LU0323591833
A1 Accumulation	EUR	LU0323592211
B Accumulation	EUR	LU0323591916
C Accumulation	EUR	LU0323592138
I Accumulation	EUR	LU0323592484
A Accumulation	NOK	LU0994294964
C Accumulation	NOK	LU1436220708
C Accumulation	SEK Hedged	LU1436220880

## Schroder International Selection Fund – QEP Global Core

<b>Share Class</b>	<b>Share Class Currency</b>	<b>ISIN Code</b>
C Accumulation	USD	LU0106255481
C Distribution	USD	LU0062905749
I Accumulation	USD	LU0134338523
I Distribution	USD	LU0996011911
IZ Accumulation	USD	LU2016217551
X Distribution	USD	LU1236687155
X1 Distribution	USD	LU1423899597
C Accumulation	AUD Hedged	LU1651856764

## Schroder International Selection Fund – Sustainable Conservative

<b>Share Class</b>	<b>Share Class Currency</b>	<b>ISIN Code</b>
A Accumulation	EUR	LU0776413196
A Distribution	EUR	LU0776413352

<b>Share Class</b>	<b>Share Class Currency</b>	<b>ISIN Code</b>
A1 Accumulation	EUR	LU0776413279
A1 Distribution	EUR	LU0776413436
C Accumulation	EUR	LU1195516098
I Accumulation	EUR	LU1195516254
IZ Accumulation	EUR	LU2016216587
A Accumulation	CHF Hedged	LU0975320101