

28 June 2022

Dear Shareholder,

Schroder International Selection Fund - Asian Convertible Bond (the "Fund")

We are pleased to inform you that the board of directors of Schroder International Selection Fund has decided to reduce the fees payable by shareholders in the C share classes of the Fund with effect from 1 August 2022. This will result in reductions in the ongoing charges ("OGC") as set out in the table below.

Fund name	Share class	OGC as of 31 December 2021	OGC as of 1 August 2022
Schroder ISF Asian Convertible Bond	C Acc	1.04%	0.94%
Schroder ISF Asian Convertible Bond	C Acc (CHF hedged)	1.07%	0.97%
Schroder ISF Asian Convertible Bond	C Acc (EUR hedged)	1.07%	0.97%
Schroder ISF Asian Convertible Bond	C Acc (GBP hedged)	1.07%	0.97%

All other key features of the Fund will remain the same. The ISIN codes for the share classes affected by the reduction in fees are listed in the appendix of this letter.

You can find the Fund's updated key investor information document (the KIID) for the relevant share class and the Fund's Prospectus at www.schroders.lu.

If you have any questions or would like more information about Schroders' products please visit www.schroders.com or contact your local Schroders office, your usual professional adviser, or Schroder Investment Management (Europe) S.A. on (+352) 341 342 202.

Yours faithfully,

The Board of Directors

Appendix

ISIN codes of share classes affected by the change:

Share class	Share class currency	ISIN code
C Accumulation	USD	LU0351441612
C Accumulation	CHF hedged	LU0473185485
C Accumulation	EUR hedged	LU0352097272
C Accumulation	GBP hedged	LU0451393879