

24 March 2022

Dear Shareholder,

Schroder International Selection Fund (the "Company") – Sustainable Asian Equity (the "Fund")

We are writing to inform you that the denomination in respect of the share class of the Fund listed below has changed, with effect from 28 February 2022 (the "Effective Date").

ISIN code	Old share class denomination	New share class denomination
LU1725198490	A Accumulation USD	AX Accumulation USD

A new share class A with higher annual management charges will be launched in the Fund. The purpose of this change of denomination is that existing shareholders are not impacted by the increase of the annual management charges in the new share class A.

The AX Accumulation USD class in which you will be invested has lower annual management charges than the new A share class and has therefore been closed to new investors.

All other key features of the Fund, including the synthetic risk and return indicator (the SRRI) and fees, will remain the same.

We advise shareholders to read the Fund's key investor information document (the KIID) for the relevant share class and the Fund's Prospectus, which are available at www.schroders.lu.

If you have any questions or would like more information about Schroders' products please visit www.schroders.com or contact your local Schroders office, your usual professional adviser, or Schroder Investment Management (Europe) S.A. on (+352) 341 342 202.

Yours faithfully,

The Board of Directors