

27 September 2021

Schroder International Selection Fund – Sustainable Finance Disclosure Regulation (“SFDR”)

Dear Shareholder,

We are writing to advise you that the investment objectives and policies of some funds (the “Funds”) in the prospectus of Schroder International Selection Fund (the “Company”) will change with effect from 29 October 2021 (the “Effective Date”). The Appendix to this letter shows a full list of the Funds affected.

From the Effective Date, each Fund will incorporate binding environmental and/or social characteristic(s), within the meaning of Article 8 of the SFDR.

Details of each Fund’s environmental and/or social characteristics and how it seeks to achieve them will be disclosed in the Fund’s investment policy and under a new section called “Sustainability Criteria” in the Fund Characteristics section of the prospectus. Full details of the changes being made can be viewed at www.schroders.com/en/lu/private-investor/fundcentre/fund-notifications/schroder-isf/.

There are no other changes to the Funds’ investment style, investment philosophy, investment strategy, and the operation and/or manner in which the Funds are being managed following these changes.

We hope that you will choose to remain invested following these changes, but if you do wish to redeem your holding or to switch into another of the Company's sub-funds before the changes become effective you may do so at any time up to and including deal cut-off on 28 October 2021 (27 October 2021 for Schroder ISF Global Diversified Growth Fund). Please ensure that your redemption or switch instruction reaches HSBC Continental Europe, Luxembourg (“HSBC”) before this deadline. HSBC will execute your redemption or switch instructions in accordance with the provisions of the Company's prospectus, free of charge, although in some countries local paying agents, correspondent banks or similar agents might charge transaction fees. Local agents might also have a local deal cut-off which is earlier than that described above, so please check with them to ensure that your instructions reach HSBC before the deal cut-off on 28 October 2021 (27 October 2021 for Schroder International Selection Fund – Global Diversified Growth).

If you have any questions or would like more information about Schroders' products please contact your local Schroders office, your usual professional adviser, or Schroder Investment Management (Europe) S.A. on (+352) 341 342 202.

The Board of Directors

Appendix

Schroder International Selection Fund – Asian Credit Opportunities
Schroder International Selection Fund – Asian Dividend Maximiser
Schroder International Selection Fund – Asian Equity Yield
Schroder International Selection Fund – Asian Opportunities
Schroder International Selection Fund – Asian Smaller Companies
Schroder International Selection Fund – Asian Total Return
Schroder International Selection Fund – BRIC (Brazil, Russia, India, China)
Schroder International Selection Fund – Changing Lifestyles
Schroder International Selection Fund – Emerging Markets
Schroder International Selection Fund – Emerging Markets Debt Absolute Return
Schroder International Selection Fund – EURO Bond
Schroder International Selection Fund – EURO Credit Absolute Return
Schroder International Selection Fund – EURO Credit Conviction
Schroder International Selection Fund – EURO Government Bond
Schroder International Selection Fund – EURO High Yield
Schroder International Selection Fund – EURO Short Term Bond
Schroder International Selection Fund – European Smaller Companies
Schroder International Selection Fund – Global Corporate Bond
Schroder International Selection Fund – Global Credit High Income
Schroder International Selection Fund – Global Disruption
Schroder International Selection Fund – Global Diversified Growth
Schroder International Selection Fund – Global Emerging Markets Smaller Companies
Schroder International Selection Fund – Global Equity
Schroder International Selection Fund – Global High Yield
Schroder International Selection Fund – Global Inflation Linked Bond
Schroder International Selection Fund – Global Multi-Asset Balanced
Schroder International Selection Fund – Global Smaller Companies
Schroder International Selection Fund – Global Target Return
Schroder International Selection Fund – Italian Equity
Schroder International Selection Fund – Japanese Smaller Companies
Schroder International Selection Fund – Smart Manufacturing
Schroder International Selection Fund – Strategic Credit
Schroder International Selection Fund – Swiss Equity
Schroder International Selection Fund – Swiss Small and Mid-Cap Equity
Schroder International Selection Fund – UK Equity

Schroder International Selection Fund – US Dollar Bond

Full details of the changes being made to each of the above Funds from the Effective Date can be viewed at:
www.schroders.com/en/lu/private-investor/fundcentre/fund-notifications/schroder-isf/