

22 September 2021

Dear Sir/Madam,

Important notification: New bank details for Standing Settlement Instructions

We are writing to inform you that our standing settlement instructions on the Transfer Agency Collection Accounts will soon change from our existing banking provider, Bank of America Merrill Lynch (BAML), to HSBC. We will provide you with the new settlement instructions at least 30 calendar days before the change is due to take effect (the "Effective Date").

On 1 July 2019 we began a strategic partnership with HSBC to enhance the consistency and efficiency of the services we provide to our clients. Under this partnership, Schroder Investment Management (Europe) S.A. ("SIM EU") (the management company for Luxembourg) has delegated its transfer agency responsibilities to HSBC Continental Europe, Luxembourg. This change of bank details is the latest stage in the development of this partnership.

What does this change mean for you?

From the Effective Date, if you:

- (a) make new subscriptions to or top up an existing investment in any of the funds listed below, these should be made using the new bank details which we will communicate to you in due course.
- (b) settle payments electronically, you will need to amend your payment instructions in your system.

These changes will apply to the settlement of deals for following funds:

Schroder Alternative Solutions (SAS)

Schroder International Selection Fund (SISF)

Schroder Selection Fund (SSF)

Schroder Special Situations Fund (SSSF)

Schroder Matching Plus (SMP)

Schroder Investment Fund (SIF)

Schroder GAIA

Schroder GAIA II

Please note that the new HSBC settlement instructions will not be active for settlement prior to the Effective Date.

Next steps

1. We will write to you with a first reminder of this upcoming change along with details of the new standing settlement instructions at least one month prior to the Effective Date.
2. Where we have email addresses for your entity on file, we will also send copies of this and other related communications to such email addresses.

This change in activity will not affect the investment management of the funds, their fee structure or your ownership of units/shares.

The costs of making this change, including regulatory and shareholder communication costs, will be borne by SIM EU.

If you have any questions or would like more information, please refer to our FAQ at <https://www.schroders.com/en/lu/private-investor/fund-centre/fund-notifications/>.

For further information regarding the impact of this bank account change, please contact HSBC at **+352 40 46 46 500/SchrodersEnquiries@HSBC.com** or your Local Sales office contact.

Yours sincerely,

The Board of Directors