

News Release

Extendam, Schroder Real Estate Hotels and another hotel dedicated fund acquire the lifestyle hotel Aloft Brussels Schuman

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Extendam, Schroder Real Estate Hotels (a division of Schroder Real Estate created following the acquisition of Algonquin Management Partners) and another hotel dedicated fund have together acquired the hotel Aloft Brussels Schuman in central Brussels. This is Schroder Real Estate Hotel's third acquisition in Brussels.

Opened in 2010, the hotel has 150 rooms and is located in the heart of the European district, within easy reach of all key EU institutions including the European Commission. It caters to both leisure and business travellers.

The hotel is currently operated by Marriott and following a proposed refurbishment, the parties are giving consideration to signing a new franchise agreement.

As part of this off market transaction, the vendors (Thornsett and RevCap groups) have been assisted by Racine Attorneys and the EQ Group.

The buyers have been advised by Loyens & Loeff, PWC, Arago and Ideact.

Frédéric de Brem, Head of Schroder Real Estate Hotels said:

"We have been looking at this asset for some time and are pleased to add this property to our portfolio. The hotel has proven to be extremely resilient through the 2016 crisis in Belgium. We are glad to further consolidate our partnership with Marriott under a soon to be signed franchise agreement with the well suited Aloft brand."

Bertrand Pulles and Matthieu de Lauzon, Associate Directors of Extendam, said:

"We are pleased to continue our partnership with the Schroder Real Estate Hotels team and to acquire our first hotel in Brussels with an off market opportunity that perfectly meets our requirements: a business hotel with a prime location in a major European city."

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Note to Editors

Extendam

Extendam is an independent French private equity firm focusing on European business hotels. In 10 years, Extendam has invested in 170 hotels through 120 operations which represents €2.0 billion of assets, as of December 31, 2018.

For further information about Extendam, visit www.extendam.com

Schroder Real Estate

Schroders has managed real estate funds since 1971 and currently has £15.6 billion (€17.3 / US\$19.8 billion)* of gross real estate assets under management as at 31 December 2018.

Most of the real estate funds referred to are unauthorised collective investment schemes as defined in the Financial Services and Markets Act 2000. Promotion of these funds is restricted and access to full information about these funds is only available to those exempt from the restriction.

For further information about Schroders' real estate business visit www.schroders.com/realestate

*Real Estate AUM includes holdings of Schroder Real Estate Capital Partners and Schroders Multi-asset Funds.

About Schroder Real Estate Hotels

Schroder Real Estate Hotels, a division of Schroder Real Estate created following the acquisition of Algonquin Management Partners, has developed a dual expertise in the hotel management sector, both as an equity investor and as an independent hotel operator. With 43 hotels totaling over 7,500 rooms and assets under management of €1.8 billion, Schroder Real Estate Hotels is one of Europe's leading hotel investment and asset manager with operations in Paris, London and Brussels. With an international hotel team and a specialisation in European hotel real estate, Schroder Real Estate Hotels supports its investment partners by participating directly in investments and supervising all operational issues specific to this asset class.

About Schroders

As a global investment manager, we help institutions, intermediaries and individuals meet their goals, fulfil their ambitions, and prepare for the future. But as the world changes, so do our clients' needs. That's why we have a long history of adapting to suit the times and keeping our focus on what matters most to our clients.

Doing this takes experience and expertise. We bring together people and data to spot the trends that will shape the future. This provides a unique perspective which allows us to always invest with conviction. We are responsible for £421.4 billion (€469.5 billion/\$536.7 billion)* of assets for our clients who trust us to deliver sustainable returns. We remain determined to build future prosperity for them, and for all of society. Today, we have 5,000 people across six continents who focus on doing just this.

We are a global business that's managed locally. This allows us to always keep our clients' needs at the heart of everything we do. For over 200 years and more than seven generations we've grown and developed our expertise in tandem with our clients' needs and interests.

Further information about Schroders can be found at www.schroders.com.

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*as at 31 December 2018