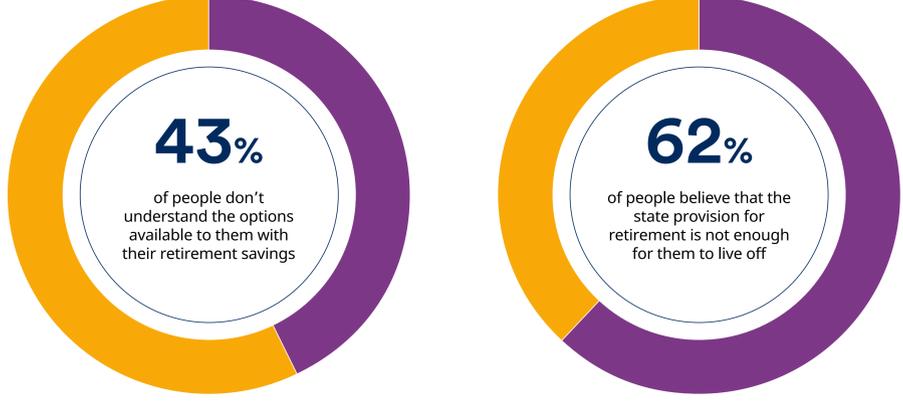


Is the traditional view of retirement in the USA still a reality?

Traditionally, retirement meant a clean break from the working world, no matter what your profession. Today, however, it's clear people are choosing different routes to retirement, with many even continuing to work in some capacity. While people are still saving, the lack of pension guarantees compared to the past means there is real concern about whether it will be enough to fund day-to-day expenditures. So, what does retirement actually look like for people in the USA these days?

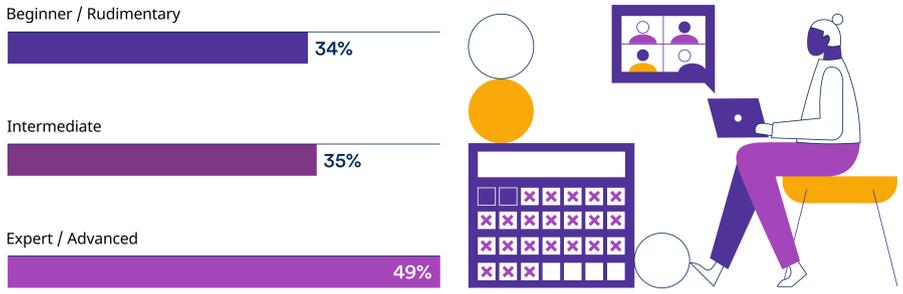
We surveyed over 23,000 people, from 32 locations around the world, about their views on retirement.

There is confusion around retirement options, but the majority of people in the USA agree state provision alone is not enough to fund retirement



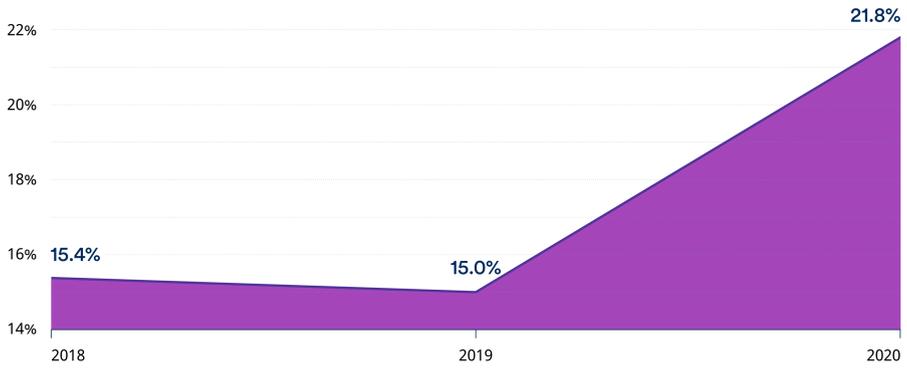
People are also frustrated with changing rules around funding retirement, with expert investors the most likely to feel this way

People who think the government keeps changing the rules about how people should save for, and fund, their retirement, so they don't see the point in trying to save specifically for their retirement

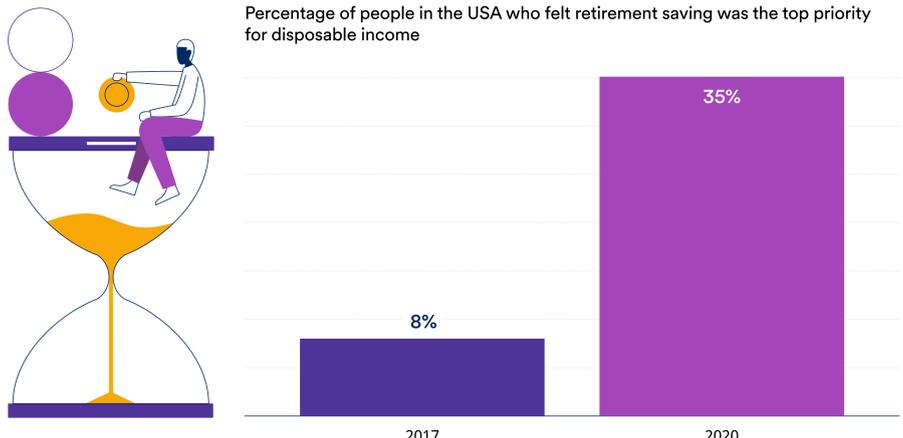


Encouragingly, though, average retirement savings rates in the USA remain at a healthy level

The average percentage of income people are saving specifically for retirement



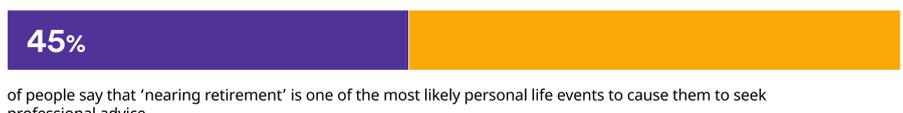
And increasing numbers of people are prioritising using their disposable income for pension savings



In spite of all this, people are still worried about having enough income for retirement

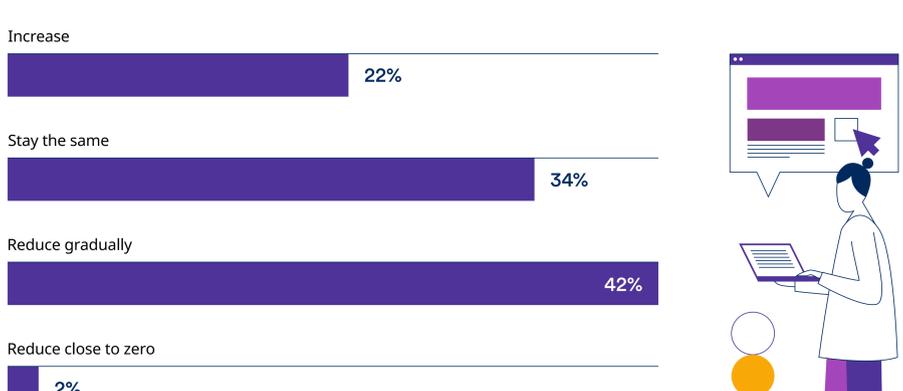


And nearing retirement places increased importance on seeking professional advice for those in the USA



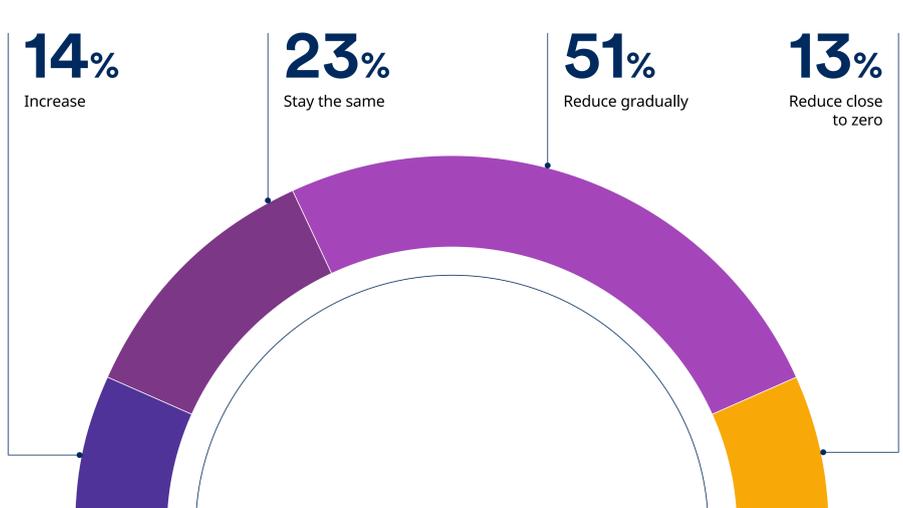
Though this concern doesn't necessarily mean people expect to reduce their expenditure in later life

How people expect their expenditure to change in retirement



Potentially because those in the USA are anticipating a more gradual approach to 'retirement'

How people expect their working hours to change in retirement



Schroders commissioned Raconteur to conduct, between 30 April and 15 June 2020, an independent online study of 23,450 people in 32 locations around the world, including Australia, Brazil, Canada, China, France, Germany, India, Italy, Japan, the Netherlands, Spain, UAE, the UK and the US. This research defines "people" as those who will be investing at least €10,000 (or the equivalent) in the next 12 months and who have made changes to their investments within the last 10 years.

Numbers may not add to 100% due to rounding or a multi-answer question.

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